



Convergence Energy Services Limited

A wholly owned subsidiary of EESL

Date- 01/06/2021

Adv. Ref No.: CESL/HR/0324/08

SUB- Appointment of Finance Controller/Accounts Head on Contractual Basis in CESL.

Convergence Energy Services Limited (CESL) is a newly established subsidiary of state-owned Energy Efficiency Services Limited, itself a joint venture of public sector companies under the Ministry of Power, Government of India. CESL is focused on delivering clean, affordable and reliable energy. Convergence focuses on energy solutions that lie at the confluence of renewable energy, electric mobility and climate change. It builds upon the decentralised solar development experience in under-served rural communities in India, and over time, using battery energy storage, will deliver renewable energy solutions to power agricultural pumps, street lighting, domestic lighting and cooking appliances in villages. CESL will also work to enable battery powered electric mobility and its infrastructure and design business models to increase the uptake of electric vehicles in India. To enable commercialization of these solutions at scale, Convergence will employ business models that utilize a blend of concessional and commercial capital, carbon finance and grants as appropriate.

Applications are invited from eligible executives for appointment to the post of Finance Controller / Accounts Head on contractual basis to be posted at the Corporate Office of CESL presently in New Delhi. The Job description is as under: -

1.	Name and Address of the Corporate Office of the Company	Convergence Energy Services Limited (CESL) , 2nd Floor, NFL Building, Core-3, SCOPE Complex, Lodhi Road, New Delhi-110003
2.	Name of the Post	Finance Controller / Accounts Head (Contractual)

3.	Job Responsibilities	<p>1. Develop, implement and maintain internal systems and financial controls consistent with CESL’s policies and regulatory guidelines, ensuring compliance with all corporate and tax requirements and filings.</p> <p>2. Ensure book closure on time and also lead the discussions & engage with Internal Auditor, Statutory Auditor, Government Auditor and ensure closure of Audit on time.</p> <p>3. Review and take ownership of the underlying Financial Statements of the company, lead the statutory audit finalization and handling routine monthly, quarterly, and annual compliances.</p> <p>4. Develop and document business processes and accounting policies to maintain and strengthen internal controls.</p> <p>5. Manage all accounting operations including Billing, AR, AP, GL and Counsel, Cost Accounting, Inventory Accounting and Revenue Recognition.</p> <p>6. Coordinate and direct the preparation of the budget and financial forecasts and report variances.</p> <p>7. The incumbent will have a deep understanding of technical skill sets on Ind AS based financial reporting, and the ability to translate commercial business transactions to the correct accounting treatment followed up by adequate and appropriate substantiation of the balances.</p> <p>8. Have good problem solving capabilities, strong planning and organising skills that helps balance between often competing priorities.</p> <p>9. Additional controller duties as necessary</p>
4.	Qualification	<p>Minimum Qualification: -</p> <p>CA/ICWA, Desirable: MBA (Fin) (Min. qualification to be considered as CA/ICWA)</p> <p>Added qualifications/certifications from CFA etc shall be given preference</p>

5.	Emoluments	Approximately CTC of 32 Lakhs per annum excluding Performance related pay, Leaves, laptop, Data card etc.
6.	Experience and eligibility	A minimum of 14 years of relevant experience (Post qualification).
7.	Maximum Age Limit	47 Years as on 1 st June 2021
8.	Duration of Appointment	The selected Executive will be appointed for a period of five years.
9.	Selection Process	Through interview, to be conducted by a Selection Committee.

The recruitment time schedule shall be as under:

INDICATIVE SCHEDULE OF EVENTS

Start date for Online Registration of Application	01/06/2021
Last date for Online Registration and submission of application. *The form will stay live for 21 days from the date of link activation.	21/06/2021 (10:00 pm)

Other General Terms and Conditions:

- a) Only Indian Nationals within prescribed Upper Age limit are eligible to apply.
- b) Although the position is based at Corporate Office, Delhi however the selected candidate can be posted anywhere in India/abroad depending on exigencies of work.
- c) Before applying, the candidates should ensure that they fulfill the eligibility criteria and other norms mentioned in this advertisement.

- d) All eligibility qualifications should be from a recognized Institution or University.
- e) Teaching and/ or Trainee experience period will not be counted as work experience. However, training period (i.e. Management/Engineer) in a Public Sector Undertaking on regular pay scale resulting in absorption in E2/E1 in respective grades may be considered for reckoning Post Qualification Executive Experience.
- f) An applicant has to give an undertaking as a part of the application that he/she will join the post, if selected within a period of 3 months from the date of receipt of offer letter. If an applicant does not give such an undertaking, the application would be rejected.
- g) CESL reserves the right to cancel / restrict /enlarge / modify / alter the recruitment/selection criteria /process including pay and allowance, if need so arises.
- h) CESL reserves the right to shortlist candidates for interview. Applicants should note that mere fulfillment of minimum eligibility criteria may not ensure consideration for short listing for interview. CESL will not entertain any correspondence on this subject and decisions of CESL will be final in all matters.
- i) Candidature is liable to be rejected at any stage of recruitment/ selection process or after joining, if any information provided by the applicant is not found in conformity with the eligibility criteria notified or if CESL comes across any evidence/knowledge that the qualification, experience and any other particulars indicated in application/other forms/formats are not recognized/ false/ misleading and / or amounts to suppression of information/particulars which should have been brought to the notice of CESL.
- j) Incomplete applications are liable to be rejected.
- k) All computations of Age, Post Qualification Experience etc., shall be as on 1st June,2021. Date of issuance of final mark sheet shall be taken as the date of acquiring qualification.
- l) In case of any query the same may be sent to recruitment_cesl@eesl.co.in. Candidates are advised to add this e-mail ID to their address book. CESL will not be responsible for bouncing of e-mail / non-delivery of e-mail / delivery of e-mail to junk or spam folders. Contact No. 011-45801260. For further details and progress please visit careers page of CESL under 'www.convergence.co.in'.
- m) All information regarding this recruitment process would be made available in the career section of CESL website, i.e. www.convergence.co.in only. Applicants are advised to check the web site periodically for important updates. Once registered for CESL, all correspondences shall be made through their registered e-mail ID and/ or candidate login. Hence, candidates are requested to correspond with CESL through one email-id.
- n) **PROCEDURE FOR APPLYING: -**
All Applications to made online through the link provided in the 'CESL careers' section under the page of the CESL website i.e. <http://www.convergence.co.in/>. Candidates are required to upload recent passport sized photograph (not more than 3 months old), scanned signature and resume. Shortlisted candidates shall be asked to submit required documents before Interview.

**HR department
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