

CESL signs an MoU with WRI to establish a unit for thought leadership

New Delhi, July 15, 2021: Convergence Energy Services Limited (CESL), a Government of India company under Ministry of Power, today signed a memorandum of understanding (MoU) with the World Resources Institute for the formation of a ‘Thought Leadership Unit’. The unit will capture learnings and conduct analysis of the changing landscape of India’s energy sector. It will especially focus on building robust and adaptive business models in electric mobility using various innovative methods like carbon finance, etc.

The MoU entails CESL and WRI to collectively work towards building concepts and models that can accelerate India’s clean energy transition. The scope of this newly established unit will cover all core functioning areas of CESL including decentralized renewable energy, and energy storage.

Ms Mahua Acharya, MD and CEO, CESL said, “The Thought Leadership Unit will help us build a knowledge base by monitoring developments, assessing, and creating new opportunities. With WRI’s strong intellectual and practical experiences in India, we will be able to create robust business models, and expand our solutions for the ever-evolving energy scenario in India.”

Mr O P Agarwal, CEO, WRI India, said, “We are excited to join hands with CESL which is bringing the much-needed convergence in solving energy issues of India. The Thought Leadership Unit will offer innovative and superior solutions, create knowledge, expand outreach and partnerships, and actively contribute towards India’s clean energy pathways.”

The Thought Leadership Unit will co-create platforms for convening thought leadership opportunities, undertake comprehensive studies, knowledge papers and industry research. These efforts are collectively targeted to help strengthen CESL’s energy solutions portfolio, to drive India towards its clean energy goals.

About CESL:

A 100% owned subsidiary of EESL – Convergence Energy Services Limited (Convergence), a new energy company is focused on delivering clean, affordable and reliable energy. Convergence focuses on energy solutions that lie at the confluence of renewable energy, electric mobility and climate change.

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